

BALANCE SHEET AT 30 JUNE 2007

	<u>Notes</u>	2007 R	2006 R
<u>CAPITAL EMPLOYED</u>			
FUNDS AND RESERVES		11 522 221	82 919 594
Statutory Funds	1	3 885 668	39 088 789
Reserves	2	7 636 551	43 830 804
(ACCUMULATED DEFICIT) / RETAINED INCOME	18	-1 001 100 10 521 121	274 573 83 194 167
TRUST FUNDS	3	2 168 417	2 168 418
LONG-TERM LIABILITIES	4	47 071 887	46 394 841
CONSUMER DEPOSIT	13	2 543 915	2 233 528
		<u>R 62 305 341</u>	<u>R 133 990 954</u>
<u>EMPLOYMENT OF CAPITAL</u>			
FIXED ASSETS	5	32 663 147	32 083 841
INVESTMENTS	6	616 121	461 058
LONG-TERM DEBTORS	7	0 33 279 268	1 265 763 33 810 662
NETT CURRENT ASSETS		29 026 074	100 180 292
CURRENT ASSETS		90 173 389	147 805 943
Inventory	8	3 755 188	3 458 717
Debtors	9	85 911 137	136 810 850
Short-term investments	6	489 082	7 520 396
Cash on hand		17 982	15 982
CURRENT LIABILITIES		61 147 315	47 625 651
Provisions	11	12 133 909	7 905 833
Creditors	12	36 272 704	31 471 156
Short-term portion of long-term liabilities	4	3 102 702	3 200 444
Bank Overdraft	30	9 638 000	5 048 218
		<u>R 62 305 341</u>	<u>R 133 990 954</u>

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

2006	2006	2006		2007	2007	2007	2007
Actual Income R	Actual Expenditure R	Surplus/(Deficit) R		Actual Income R	Actual Expenditure R	Surplus/(Deficit) R	Budget Surplus/(Deficit) R
122 394 166	146 101 738	-23 707 572	Rates and General Services	162 198 426	176 734 019	-14 535 593	-27 054 332
67 424 954	93 368 270	-25 943 316	Community Services	79 361 877	108 541 085	-29 179 208	-35 005 506
9 498 386	19 041 300	-9 542 914	Subsidised Services	4 637 455	18 057 615	-13 420 160	-17 013 179
45 470 827	33 692 168	11 778 658	Economical Services	78 199 094	50 135 319	28 063 775	24 964 353
968 460	2 517 655	-1 549 195	Housing Services	1 536 548	4 373 389	-2 836 841	-5 999 434
85 839 537	69 787 771	16 051 766	Tading Services	87 547 673	61 086 666	26 461 007	28 221 150
<u>209 202 164</u>	<u>218 407 165</u>	-9 205 001	TOTAAL / TOTAL	<u>251 282 647</u>	<u>242 194 074</u>	9 088 573	<u>-4 832 616</u>
		<u>2 546 656</u>	Appropriations for the Year (Refer note 18)			<u>-10 364 246</u>	
		-6 658 345	Nett Surplus/(Deficit) for the Year			-1 275 673	
		<u>6 932 917</u>	Accumulated surplus/(deficit) at the beginning of the Year			<u>274 573</u>	
		<u>274 573</u>	Accumulated Surplus/(Deficit) at the end of the Year			<u>-1 001 100</u>	

Refer to APPENDIX D & E for more detail

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 R	2006 R
CASH RETAINED FROM OPERATING ACTIVITIES		75 144 493	47 315 749
Cash generated by operations	20	-35 627 917	-2 868 259
Interest earned	17	635 493	890 960
(Increase)decrease in operating capital	21	52 648 181	22 556 871
		17 655 757	20 579 572
LESS: Interest paid	17	-6 829 934	-6 951 912
Cash available from operations		10 825 823	13 627 660
Cash contributions from public and government		64 318 670	33 688 089
CASH UTILISED IN INVESTING ACTIVITIES			
Investments in fixed assets	5	-62 486 630	-53 223 394
NET CASH FLOW		12 657 863	-5 907 645
CASH EFFECTS OF FINANCING ACTIVITIES			
(Decrease)/Increase in long-term loans	22	548 126	1 679 275
Decrease/(Increase) in cash investments	23	7 503 973	10 655 132
Decrease/(Increase) in cash on hands	24	4 605 763	-6 426 762
NETT CASH GENERATED		12 657 863	5 907 645

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
1. STATUTORY FUNDS		
Land Trust Fund	1 462 212	27 844 565
Community Facilities Fund	110	959
Renewal Fund	2 423 346	11 243 265
	<u>3 885 668</u>	<u>39 088 789</u>

(Refer to Appendix A for more detail)

2. RESERVES		
Capital Reserve	7 037 877	41 631 797
Land Measurement	0	4 091
Loss of Rental	85 396	71 678
Sundries	513 280	2 123 239
	<u>7 636 552</u>	<u>43 830 805</u>

(Refer to Appendix A for more detail)

3. TRUST FUNDS		
Housing Fund	2 168 418	2 168 418
	<u>2 168 418</u>	<u>2 168 418</u>

(Refer to Appendix A for more detail)

4. LONG-TERM LIABILITIES		
Annuity Loans	50 174 589	49 595 285
	<u>50 174 589</u>	<u>49 595 285</u>

(Refer to Appendix B for more detail)

LESS: Current portion transfer to Current Liabilities	-3 102 702	-3 200 444
	<u>47 071 887</u>	<u>46 394 841</u>

EXTERNAL LOANS

The loans carry interest at rates varying between 5 % to 16,05 % per annum and are payable over periods of between 1 and 20 years.

		<u>Redeemable at</u>
Free State Pension Fund	16,05%	2011
INCA Loan No. 1	14,00%	2013
INCA Loan No. 2	14,42%	2013
DBSA Rescheduled	14,50%	2020
DBSA - Moveable Assets for facilitation of fire, electricity, roads & waste management	5,00%	2011

No loans were secured by any assets.

(Refer to Appendix B for more detail)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
5. FIXED ASSETS		
Fixed assets at the beginning of the year	490 362 784	305 685 473
Capital Expenditure during the year	55 727 479	195 733 022
LESS: Assets written off, transferred or disposed off during the year	<u>-2 280 458</u>	<u>-11 055 711</u>
Total Fixed Assets	543 809 805	490 362 784
LESS: Loans redeemed and other capital receipts	<u>511 146 658</u>	<u>458 278 941</u>
Nett Fixed Assets	<u><u>32 663 147</u></u>	<u><u>32 083 843</u></u>

(Refer to Appendix C for more detail)

6. INVESTMENTS

Unlisted	990 242	7 902 803
Short-term deposits	489 082	7 520 396
Long term deposits	450 421	364 696
Other Deposits	<u>50 739</u>	<u>17 711</u>
 Listed	 114 961	 78 651
Sanlam	93 761	60 451
Afgri	16 080	13 080
Authorised and issued shares - Sanlam	<u>5 120</u>	<u>5 120</u>
 Total investments	 <u><u>1 105 203</u></u>	 <u><u>7 981 454</u></u>

Management's valuation of unlisted investments amounts to R 7 902 803

Average gross rate of return on investments : 5.93%

Section No 84 of the Local Government Ordinance (8 of 1962) requires local authorities to invest funds which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a plenary rate to meet commitments.

No investments have been written off during the year but Afgri shares depreciate in value.

Sanlam listed stock is valued at R22,49 a share and Afgri at R6.70 a share.

Investments are disclosed at market value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
7. LONG-TERM DEBTORS		
Home Loans	371 005	1 251 972
LESS: Provision for Long term debtors	-371 005	
	<u>0</u>	<u>13 791</u>
	<u>0</u>	<u>1 265 763</u>
	<u>0</u>	<u>1 265 763</u>
8. INVENTORY		
Inventory	<u>3 755 188</u>	<u>3 458 717</u>
Inventory include user material, raw material, work in progress and finished goods and game. Whenever necessary, special provision for obsolete material is made.		
9. DEBTORS		
Current Debtors (consumer and other)	168 738 001	157 162 691
LESS: Provision for Bad Debts	<u>82 826 865</u>	<u>20 351 841</u>
	<u>85 911 137</u>	<u>136 810 850</u>
10. DEFERRED CHARGES		
Other	<u>0</u>	<u>0</u>
11. PROVISIONS		
Leave Payment	5 910 024	593 241
Audit costs	37 374	37 374
Performance Management	0	120 000
Verkeer - Parkeermeters	0	100 311
Provision free basic service	931 394	1 701 390
Indigent Subsidy: Fouriesburg	2 198 642	2 198 642
Indigent Subsidy: Paul Roux	1 180 636	1 180 636
Indigent Subsidy: Clarens	1 368 844	1 368 844
Indigent Subsidy: Rosendal	506 996	506 996
Depreciation Assets	0	98 400
(Refer to Appendix A for more detail)	<u>12 133 909</u>	<u>7 905 833</u>
12. CREDITORS		
Trade Creditors	7 336 341	3 702 206
Other	<u>28 936 363</u>	<u>27 768 949</u>
	<u>36 272 704</u>	<u>31 471 155</u>
13. CONSUMER DEPOSITS		
Electricity and Water	<u>2 543 915</u>	<u>2 233 528</u>
Guarantees in lieu of Electricity Deposits	<u>221 776</u>	<u>1 117 873</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
15. COUNCILLOR'S RUMENERATION		
Mayor's allowance	339 688	296 879
Speakers allowance	274 433	239 545
Members of the Executive Committee's allowance	1 003 312	740 779
Councillor's allowances	2 990 928	1 949 551
Total allowances	<u>4 608 361</u>	<u>3 226 754</u>
Pension Fund contributions Dihlabeng	0	217 724
Medical Aid contributions	0	55 237
Transport Allowances	<u>1 428 879</u>	<u>806 300</u>
	<u>1 428 879</u>	<u>1 079 261</u>
	<u>6 037 240</u>	<u>4 306 015</u>
16. AUDITOR'S REMUNERATION		
Audit Fees		
- Current year	1 392 030	1 140 488
- Underprovision prior year	0	0
	<u>1 392 030</u>	<u>1 140 488</u>
17. FINANCING TRANSACTIONS		
Total external interest earned or paid		
Interest earned	<u>635 493</u>	<u>890 960</u>
Interest paid	<u>6 829 934</u>	<u>6 951 912</u>
Capital charges debited to Operating Account		
Interest External	6 829 934	6 951 912
Redemption External	<u>2 623 970</u>	<u>1 476 990</u>
	<u>9 453 904</u>	<u>8 428 902</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
18. AANWENDINGS / APPROPRIATIONS		
<u>Appropriation Account:</u>		
Accumulated Surplus at the beginning of the year	274 573	6 932 917
Operating surplus for the year	9 088 573	-9 205 001
<u>Appropriations for the year:</u>	-10 364 246	2 546 657
Adjustment - Back pay of councillors	-409 142	0
Adjustment - Stock Paul Roux	5 441	0
Adjustment - Audit query Leave and Bonus provision	2 861 577	0
Adjustment - Theft L Piek : Refund	-145 376	0
Adjustment - Unclaimed cheques	-303 855	-180 422
Adjustment - Health Hiv Aids	0	30 505
Adjustment - Health claims	0	-2 988 604
Adjustment - Investment written Off	43 822	0
Adjustment - Theft L Nienaber : Refund-	-4 690	0
Adjustment - Human Settlement programme	-200 854	0
Adjustment - Waterdeposit - no details	-605	0
Adjustment - Trust fund suspense	-75 916	0
Adjustment - LHL Engineers	-26 430	0
Adjustment -Clarens Waterscheme upgrade	-829	0
Adjustment - Orca Project income - discontinue	-167 406	0
Adjustment - Eskom commission previous year	-234 031	0
Adjustment - Vogelfontein committee	-50 969	0
Adjustment - Investment receipted after 30/06/07 Nedbank	429 384	0
Adjustment - Option to Purchase land - no details	-300	0
Adjustment - Eskom deposit Clarens	950	0
Adjustment - Interest en Redemption DBSA - paid in advance	-92 949	0
Adjustment - Creditors	-604 295	0
Adjustment - Linda Makhubu : Back pay & interest	83 630	0
Adjustment - DBSA commitment fees	4 572	0
Adjustment - ABSA investment receipted 23/08/07	71 015	0
Adjustment - Sewerage Upgrade income not spent	-178	0
Adjustment - Prior Year	9 181 681	5 685 177
Unappropriated surplus at the end of the year	-1 001 100	274 573

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
19. OPERATING ACCOUNT		
Contributions to Fixed assets	46 150 459	12 746 190
<u>Contributions to:</u>	21 791 269	26 153 753
Pensioners Medical Aid	875 482	875 482
Irreversible Debts	15 376 425	15 376 425
Provision Free Basic Elect	0	1 811 695
Provision Free Basic Service	0	5 830 043
Personnel leave Payment	5 539 362	2 258 706
Bakenpark Maintanace	0	1 402
	<u>67 941 728</u>	<u>38 899 943</u>
20. CASH GENERATED BY OPERATIONS		
Operating loss/surplus for the year	9 088 573	-9 205 001
Amendments in respect of previous years operating transactions	-10 364 246	-10 839 435
Appropriations debited against income	18 510 614	42 435 363
- Other Reserves	0	1 402
Capital Reserve Fund	875 482	19 024 415
Provision for Bad Debts	15 376 425	10 953 338
Other Provisions:		
- Sundries	2 258 707	12 442 479
- Loss of Rental	0	13 729
Capital Costs	9 453 904	8 428 902
<u>Interest paid:</u>		
- To external loans	6 829 934	6 951 912
<u>Redemption of:</u>		
- External loans	2 623 970	1 476 990
Grants and subsidies received from the State	-64 318 670	-33 688 089
	<u>-37 629 825</u>	<u>-2 868 260</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
21. (INCREASE) / DECREASE IN OPERATING CAPITAL		
(Increase) / Decrease inventory	-296 471	-537 759
(Increase) / Decrease debtors	53 158 420	12 306 846
Increase / (Decrease) creditors, consumer deposits	-4 801 549	17 230 528
(Increase) / Decrease cash	4 587 781	-6 442 744
	<u>52 648 181</u>	<u>22 556 871</u>
22. INCREASE / (DECREASE) IN LONG-TERM LOANS		
Loans taken up	3 172 096	3 273 434
Loans repaid	-2 623 970	-1 594 159
	<u>548 126</u>	<u>1 679 275</u>
23. (INCREASE) / DECREASE IN CASH INVESTMENTS		
Investments made	-15 006 975	-16 965 459
Investments realized	22 510 948	27 620 590
	<u>7 503 973</u>	<u>10 655 131</u>
24. (INCREASE) / DECREASE IN CASH ON HAND		
Cash Balance 1/7/2006	-5 048 218	-11 483 442
LESS: Cash balance 30/6/2007	-9 638 000	-5 048 218
	<u>4 589 781</u>	<u>-6 435 224</u>
Cash on hand 01/07/2006	15 982	8 462
Cash on hand 30/06/2007	17 982	15 982
	<u>-2 000</u>	<u>-7 520</u>

25. RETIREMENT BENEFITS

The personnel and councillors are members of the Free State Municipal Pension Fund, Fund, Free State Municipal Provident Fund, SAMWU National Provident Fund, SALA Pension Fund and Municipal Pension Fund for Councillors.

Valuation Reports:

Free State Municipal Pension Fund (Defined Benefits)

Free State Municipal Provident Fund (Defined Contributions)

SAMWU National Provident Fund as at 30 June 2006

SALA Pension Fund as at 30 June 2006

Councillors Municipal Pension Fund

Finding:

Sound Financial Position

No valuation - Defined Contributions

No valuation - Defined Contributions

Sound Financial Position

No valuation - Defined Contributions

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
26. CAPITAL OBLIGATIONS		
<u>Commitments in respect of Capital expenditure:</u>		
- Approved and contracted for		26 753 869
- Approved but not yet contracted for	64 324 100	20 399 000
	<u>64 324 100</u>	<u>47 152 869</u>
<u>This expenditure will be financed from:</u>		
- Internal sources	34 567 593	0
- External sources	29 756 507	47 152 869
Municipal Infrastructure Grant	<u>29 756 507</u>	<u>47 152 869</u>
	<u>64 324 100</u>	<u>47 152 869</u>
27. CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS		
Litigation by the following is in progress:		
Group Five / Case lost against council		10 000 000
Actabis	0	500 000
IRREGULAR, FRUITLESS, WASTEFUL AND UNAUTHORISED EXPENDITURE		
Grant was received from Thabo Mofutsanyana Municipality to establish a call centre.		
R815 900 was paid to Siyeza Call Centre Operations cc. but no centre was built.		
No disciplinary steps were taken hence no losses recovered or written off.		
Guarantees by Council to Eskom in respect of electricity consumption at the water and sewerage purification works.	221 776	1 359 333
Bonus personnel as determined on 30 June 2007	1 826 263	0
	<u>2 048 039</u>	<u>11 859 333</u>
28. RENEWAL FUND		
<u>Outstanding advances to borrowing accounts:</u>		
Accrued funds	2 423 346	11 243 265
LESS: Internal investments	0	0
	<u>2 423 346</u>	<u>11 243 265</u>
(Refer to annexure B for further detail)		
29. LAND TRUST FUND		
<u>Outstanding advances to borrowing accounts:</u>		
Accrued funds	1 462 212	27 844 565
LESS: Internal investments	0	0
	<u>1 462 212</u>	<u>27 844 565</u>
(Refer to annexure B for further detail)		
30. BANK		
Bank overdraft	9 638 000	5 048 218
Actual Overdrawn Cash Balance as at 30 June 2006	<u>9 638 000</u>	<u>5 048 218</u>
31. Employee Related Costs		
	R 2007	R 2006
Employee related costs - Salaries and wages	55 773 668	49 680 688
Uniforms and Overalls	485 849	434 461
Contributions for UIF, pensions and medical aids	13 131 109	11 609 338
Travel, motor car. Accommodation, subsistence and other allowances	4 735 957	4 537 283
Housing benefits and allowances	375 603	515 029
Overtime payments	4 439 321	4 839 473
Total Employee Related Cost	<u>78 941 507</u>	<u>71 616 273</u>
There were no advances to employees.		
Loans to employees are set out in note 31		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
Remuneration of the Municipal Manager		
Annual Remuneration	464 344	376 219
Car Allowance	216 415	104 458
Contribution to UIF, Medical and Pension Funds	1 405	5 412
Total	682 164	486 089

Remuneration of the Chief Financial Officer

Annual Remuneration	182 989	498 949
Car Allowance	62 890	168 000
Contribution to UIF, Medical and Pension Funds	816	1 252
Leave pay out	103 556	
Total	350 251	668 201

Remuneration of the Director Public Works

Annual Remuneration	230 211	355 169
Car Allowance	84 268	142 587
Contribution to UIF, Medical and Pension Funds	933	1 252
Leave pay out	51 520	3 914
Total	366 932	502 922

Remuneration of the Director Community Services

Annual Remuneration	261 098	354 820
Car Allowance	116 337	142 936
Contribution to UIF, Medical and Pension Funds	1 169	1 252
Leave pay out	81 080	6 201
Total	459 684	505 209

Remuneration of the Director Corporate Services

Annual Remuneration	296 476	141 842
Car Allowance	106 446	47 500
Contribution to UIF, Medical and Pension Funds	1 283	658
Leave pay out	41 800	
Total	446 005	190 000

Remuneration of the Director Local Economic Development

Annual Remuneration	281 674	300 422
Car Allowance	79 478	122 500
Contribution to UIF, Medical and Pension Funds	933	1 252
Leave pay out		
Total	362 085	424 174

Remuneration of the Housing

Annual Remuneration	417 398	0
Performance Bonuses	0	0
Car Allowance	112 522	0
Contribution to UIF, Medical and Pension Funds	1 435	0
Leave pay out	4 400	0
Total	535 755	0

32. ARREARS MORE THAN 90 DAYS OUTSTANDING OWED BY INDIVIDUAL MFMA No.56 of 2003 - section 124(b)

Cnl T J Tshabalala - account 90027266	10 486
Cnl S Msimanga - account 90045631	1 382
Cnl S Msimanga - account 80017361	10 958
Cnl S Msimanga - account 16904	2 270
Cnl M J Tshabalala - account 20025281	1 036
Cnl M J Tshabalala - account 33921	4 321
Cnl M P Jacobs - account 20042534	3 091
Cnl M S Maseko - account 00031570	15 475
Cnl M S Maseko - account 20024226	6 684
Cnl N E Mkhwanazi - account 85000452	2 773

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007 (continued)

	2007 R	2006 R
33. <u>PAYMENT TO SOUTH AFRICAN LOCAL GOVERNMENT ASSOCIATION</u>		
Amount paid	340 572	266 072
Amount outstanding as on June 2007		
	<u>340 572</u>	<u>266 072</u>
34. <u>DETAILS OF BANK ACCOUNTS</u>		
Refer to general information and the investment report.		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END JUNE 2007 (continued)

14. ASSESSMENT RATE : BETHLEHEM & BAKENPARK

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential	108 416 801	0.05233	455 905 801	0.00612	8 463 595
Commercial	146 240 100	0.06086	298 117 228	0.0287	17 456 137
Industrial	1 153 000	0.11301	47 617 350	0.05504	2 751 159
Small Holdings	660 000	0.03152	2 195 000	0.00353	28 552
Transnet	789 000	0.5233	3 239 000	0.00612	432 706
Transnet	32 000	0.06196	88 000	0.02923	4 555
Telkom	2 318 000	0.06196	4 656 000	0.02923	279 718
Transnet	4 667 890	0.06196	4 606 000	0.02923	423 856
Prov Administration	2 712 000	0.04869	18 415 000	0.02296	554 856
Prov Administration	1 577 000	0.04186	4 808 000	0.00489	89 524
Prov Administration	30 964 600	0.04869	111 244 401	0.02296	4 061 838
Single Businesses	4 314 000	0.06432	17 839 000	0.00752	411 626
Small Holdings Bus	170 000	0.03939	560 000	0.00441	9 166
Telkom	63 000	0.05232	319 000	0.00612	5 248
Sundry Telkom		0.06196		0.02923	0
Bakenpark: Residential	2 931 000	0.05233	27 586 000	0.00612	322 206
Bakenpark: Commercial	362 000	0.06196	2 786 000	0.02923	103 864
Bakenpark: Prov Administration	222 000	0.04869	400 000	0.02296	19 993
Bally Duff	1 151 500	0.03152	3 378 500	0.00353	48 221
Kromkloof Noord	795 000	0.03152	1 877 000	0.00353	31 684
Sundry Small Holdings	2 752 001	0.03152	437 000	0.00353	88 286
Municipal Assets	68 000	0	20 000	0	0
	<u>312 358 892</u>		<u>1 006 094 280</u>		<u>35 586 789</u>
Ammendments					-182 441
LESS: Uneven Rands					
	<u>312 358 892</u>		<u>1 006 094 280</u>		<u>35 404 348</u>

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 September 2002.

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END JUNE 2007 (continued)

14.1 ASSESSMENT RATE : BOHLOKONG

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential : tot 25 000	3 126 000	0.05233	13 776 600	0.00612	247 896
Residential : bo 25 000	19 973 600	0.05233	303 530 400	0.00612	2 902 825
Commercial	1 127 100	0.06086	8 320 700	0.02496	276 280
Vacant Sites	8 808 500	0.05233			460 949
Residential	1 200 000				
<u>Government:</u>					
Prov Administration	4 017 000	0.04869	37 792 000	0.01997	950 294
	<u>38 252 200</u>		<u>363 419 700</u>		<u>4 838 243</u>
Adjustments					59 984
LESS: Uneven Rands					
	<u>38 252 200</u>		<u>363 419 700</u>		<u>4 898 227</u>

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 September 2002.

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

14.2 ASSESSMENT RATE : CLARENS & KGUBETSWANA

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential	40 408 634	0.07631	94 143 350		3 083 583
Commercial	881 002	0.07631	3 117 000		67 229
<u>Government:</u>					
Prov Administration	610 000	0.06105	2 830 000		37 241
	<u>41 899 636</u>		<u>100 090 350</u>		<u>3 188 053</u>
Adjustments					-66 530
LESS: Uneven Rands					
	<u>41 899 636</u>		<u>100 090 350</u>		<u>3 121 523</u>

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 August 1997

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END JUNE 2007 (continued)

14.3 ASSESSMENT RATE : FOURIESBURG & MASHAENG

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential	3 606 100	0.11880	20 216 800	0.00459	521 200
Bussiness	3 001	0.11722	25 000	0.00451	465
<u>Government:</u>					
Prov Administration	483 400	0.04869	6 140 000	0.01997	146 153
<u>Mashaeng:</u>					
Residential	1 526 300	0.11880	14 979 401	0.00459	250 080
	<hr/>		<hr/>		<hr/>
	5 618 801		41 361 201		917 896
Adjustments					34
PLUS: Uneven Rands					
	<hr/>		<hr/>		<hr/>
	5 618 801		41 361 201		917 930

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 September 2002.

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

14.4 ASSESSMENT RATE : PAUL ROUX & FATENG

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential	704 050	0.11880	12 544 250		83 641
<u>Government:</u>					
Prov Administration	134 201	0.09504	7 365 000		12 754
Telkom					0
<u>Fateng:</u>					
Residential	627 664	0.11880	5 046 350		74 566
	<hr/>		<hr/>		<hr/>
	1 465 915		24 955 600		170 962
Adjustments					570
PLUS: Uneven Rands					
	<hr/>		<hr/>		<hr/>
	1 465 915		24 955 600		171 532

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 September 2002.

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END JUNE 2007 (continued)

14.5 ASSESSMENT RATE : ROSENDAL & MAUTSE

GENERAL	2006/2007		2006/2007		Real Income 2007
	Land Valuation on 1 July 2006	Assessment Rate	Improvement Valuations on 1 July 2006	Assessment Rate	
	R	c/R	R	c/R	R
Residential	202 950	0.22880	2 715 800	0.00176	51 215
Commercial	11 201	0.22880	862 000	0.00174	4 063
<u>Government:</u>					
Prov Administration	8 250	0.04869	295 000	0.01997	6 293
<u>Mautse:</u>					
Residential	124 400	0.11880	3 271 900	0.00176	20 537
	<u>346 801</u>		<u>7 144 700</u>		<u>82 108</u>
Adjustments					78
PLUS: Uneven Rands					
	<u>346 801</u>		<u>7 144 700</u>		<u>82 186</u>

Properties are valued with intervals of 5 years and the latest general valuation came into operation on 1 August 1999.

Interim valuations were considered at the levying of assessment rate.

A discount of 20% is admitted to Provincial Administration properties.

The Equitable Share to the amount of R 6 621 600 was allocated to assessment rates is excluded from the real income per note above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END JUNE 2007 (continued)

RATES INCOME SUMMARY

Bethlehem	35 404 348
Indigent (IGG Contributions)	6 621 600
Bohlokong	4 898 227
Fouriesburg	917 930
Rosendal	82 186
Paul Roux	171 532
Clarens	3 121 523
LESS: Uneven Rands	<u>4</u>
	<u>51 217 350</u>

APPENDIX A

STATUTORY FUNDS, RESERVES, PROVISIONS AND TRUST FUNDS FOR THE YEAR 30 JUNE 2007

[illegible]

APPENDIX B

EXTERNAL LOANS FOR THE YEAR ENDED 30 JUNE 2007

<u>EXTERNAL LOANS</u>	Balance as at 01/07/2006	Ajustment during the year	Received during the year	Redeemed or written off during the year	Balance as at 30/06/2007
	R		R	R	R
Annuity Loans - Dihlabeng	32 083 841	0	3 172 096	2 623 970	32 631 967
Penalty & add interest DBSA	17 511 444	31 178	0	0	17 542 622
	<u>49 595 285</u>	<u>31 178</u>	<u>3 172 096</u>	<u>2 623 970</u>	<u>50 174 589</u>

APPENDIX C

ANALYSIS OF FIXED ASSETS FOR THE YEAR ENDED 30 JUNE 2007

Expenditure	SERVICE	Budget	Balance as at	Expenditure	Written off, transferred, or redeemed disposed of during the year 2006/2007	Balance as at
2005/2006		2006/2007	01/07/2006	2006/2007		30/06/2007
R		R	R	R	R	R
187 968 005		50 622 188	367 009 433	49 079 729	2 280 457	413 808 706
14 126 887	<u>Community Services</u>	14 255 597	97 985 804	19 002 832	0	116 988 636
2 284	Municipal Manager		212 313			212 313
	Management Services		30 784			30 784
116 246	Office Equipment		54 497			54 497
	Town Planning		2 249 251			2 249 251
119 585	Health Services		337 259			337 259
	Town Secretary		447 570			447 570
	Industrial Area		6 122 685			6 122 685
	Council General	1 200 000	250 435	298 740		549 175
	Transitional fund		655 755			655 755
	Town Engineer Adm - project man unit	300 000	41 713	296 230		337 943
217 137	Finance	160 000	416 289	46 914		463 203
	Rates Admin/Debt and Revenue	0	0	6 759 153		6 759 153
	Supply Chain Management	50 000	0	14 953		14 953
527 320	Billing Office		527 320			527 320
477 885	Public Works		5 401 366			5 401 366
9 354 614	Roads and Sundry	12 036 670	55 066 391	11 095 390		66 161 781
733 876	Traffic		2 275 077			2 275 077
	Bohlokong		18 887 890			18 887 890
	Mayor	415 162	467 303	415 162		882 465
	Speaker		4 474			4 474
1 628 475	Local Economic Development	78 765	1 992 761	61 954		2 054 715
	Local Economic Development - agriculture	15 000	0	14 336		14 336
	Commonage		1 486 644			1 486 644
	Unsold properties		66 900			66 900
232 491	Fouriesburg		232 491			232 491
232 491	Paul Roux		232 491			232 491
232 491	Clarens		232 491			232 491
251 992	Rosendal		251 992			251 992
	Bally Duff		1 164			1 164
	Kromkloof-Noord		1 542			1 542
	Co-ordinating Committee		38 956			38 956
2 337 182	<u>Subsidised Services</u>	1 062 700	25 999 725	1 031 251	0	27 030 976
	Ambulance Services		10 746			10 746
	Abattoir		3 319			3 319
320 513	Cemetery		2 076 968			2 076 968
	Clinics		2 822 094			2 822 094
62 516	Library		421 407			421 407
430 524	Fire Brigade		2 414 657			2 414 657
	Protection Service		12 424			12 424
665 510	Sport Grounds		3 533 889			3 533 889
	Cultural Village		358 485			358 485
338 305	Municipal Buildings - Town Hall and Offices		7 349 887			7 349 887
82 218	Municipal Buildings - New Offices	62 700	236 533	62 700		299 233
	Museums		104 386			104 386
205 105	Nature and Environmental Administration		1 631 691			1 631 691
232 491	Parks and Recreation	1 000 000	3 939 047	968 551		4 907 598
	Pretoriuskloof		169 542			169 542
	Pleasure Resort		3 000			3 000
	Show-grounds		214 054			214 054
	Swimming Pool		37 470			37 470
	Aerodrome		514 328			514 328
	Creché Doekspeld		145 798			145 798

ANALYSIS OF FIXED ASSETS FOR THE YEAR ENDED 30 JUNE 2007

ANALYSIS OF FIXED ASSETS

Expenditure	SERVICE	Budget	Balance as at	Expenditure	Written off, transferred, or redeemed disposed of during the year 2006/2007	Balance as at
2005/2006		2006/2007	01/07/2006	2006/2007		30/06/2007
R		R	R	R	R	R
171 503 936	<u>Economical Services</u>	35 303 891	243 023 904	29 045 646	2 280 457	269 789 093
140 619 074	Staff Housing		833 367			833 367
	Data Processing		2 045 913			2 045 913
	Human Resources	25 000	5 100	3 698		8 798
	Properties		145 114 051		2 280 457	142 833 594
	Pound		36 690			36 690
	Stores		4 753			4 753
	Support Services	2 785 000	262 044	906 585		1 168 629
11 988 488	Cleansing Services		14 772 291			14 772 291
	Waste Management	9 227 231	0	8 636 038		8 636 038
	Mechanical Workshop	215 581	490 043	215 581		705 624
18 896 374	Sewerage	23 051 080	65 627 703	19 283 744		84 911 447
	Immovable Properties		1 594 489			1 594 489
	Municipal Buildings - Market		22 651			22 651
	Municipal Buildings - Bus Terminus		157 105			157 105
			-55 900			-55 900
	Vehicle and Plants		12 113 604			12 113 604
20 578	<u>Housing Services</u>	5 223 957	8 023 425	2 845 872	0	10 869 297
20 578	Farms/ Vogelfontein	5 223 957		2 845 872		2 845 872
	General		80 685			80 685
	Housing other Towns		503 084			503 084
	Housing - Werda Flats		181 883			181 883
	Housing - Sub Economical Dwellings		289 557			289 557
	Housing - Rental Scheme		104 683			104 683
	Housing - 16 Flats - Die Eike		208 941			208 941
	Housing - 2 Sub Economical		76 854			76 854
	Housing - Dienssentrum		1 665 862			1 665 862
	Bohlokong		3 468 426			3 468 426
	Housing - 38 Economical Houses		1 443 450			1 443 450
7 744 438	<u>Trading Services</u>	6 479 910	115 329 923	3 801 876	0	119 131 799
4 754 480	Electricity : Bethlehem	2 981 596	35 588 026	2 572 538		38 160 564
	Electricity : Other Towns		4 663 642			4 663 642
	Electricity : Bohlokong		3 602 925			3 602 925
2 989 958	Water : Bethlehem		49 534 741			49 534 741
	Water : Other Towns	3 349 395	18 165 676	1 080 419		19 246 095
	Water : Bohlokong	148 919	3 774 913	148 918		3 923 831
195 733 021	TOTAL VASTE BATES / TOTAL SUM OF FIXED ASSETS	62 326 055	490 362 784	55 727 477	2 280 457	543 809 805

APPENDIX C (continued)

ANALYSIS OF FIXED ASSETS FOR THE YEAR ENDED 30 JUNE 2007

Expenditure	SERVICE	Budget	Balance as at	Expenditure	Written off, transferred, or redeemed disposed of during the year 2006/2007	Balance as at
2005/2006		2006/2007	01/07/2006	2006/2007		30/06/2007
R		R	R	R	R	R
193 524 265	LOANS REDEEMED AND OTHER CAPITAL RECEIPTS		458 278 941	55 179 353	2 311 636	511 146 658
1 466 866	<u>Loans Redeemed:</u>					
	Bethlehem		58 447 643	2 610 779	31 178	61 027 244
	Bohlokong		15 136 003	0		15 136 003
46 304	Clarens		4 195 718	4 335		4 200 053
953	Fouriesburg		4 599 048	1 096		4 600 144
	Paul Roux		1 440 860	0		1 440 860
6 698	Rosendal		1 353 740	7 760		1 361 500
	<u>Contribution from Revenue:</u>					
	I					
12 225 149	Revenue		61 277 954	22 740 548		84 018 502
2 281 832	Equitable Shares		2 281 832			2 281 832
	<u>Land Trust Fund</u>					
140 519 074	Bethlehem		144 532 116	6 759 153 *	2 280 458	149 010 811
	Clarens		156 061			156 061
	Rosendal		325 600			325 600
	Bakenpark		7 600			7 600
	<u>Other Contributions</u>					
	Clarens		547 405			547 405
	Fouriesburg					
	Paul Roux		1 869 460			1 869 460
	Rosendal		936 842			936 842
	<u>Reserves:</u>					
7 603 428			11 808 733	366 511		12 175 244
	<u>Endowment and Subsidies:</u>					
	Bohlokong		13 856 687			13 856 687
	Clarens		7 631 733			7 631 733
	Fouriesburg		10 228 606			10 228 606
	Paul Roux		7 884 436			7 884 436
	Rosendal		4 764 074			4 764 074
	TMDM		22 937 385			22 937 385
138 833	DLGH		3 919 587			3 919 587
	NER		353 054			353 054
26 002 433	CMIP/MIG		45 078 589	22 272 122		67 350 711
1 152 141	DWAF		1 152 141	417 050		1 569 191
	Contribution free Basic Services		1 351 490			1 351 490
2 080 554	Government		30 150 544			30 150 544
	Public		54 000			54 000
2 208 756			32 083 843	548 124	31 179	32 663 146

APPENDIX D**ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR ENDED ON
30 JUNE 2006**

Actual 2005/2006 R		Actual 2006/2007 R	Budget 2006/2007 R
<u>REVENUE</u>			
33 688 089	Grants and subsidies	64 318 670	61 716 403
<u>33 688 089</u>	- Central government	<u>64 318 670</u>	<u>61 716 403</u>
175 514 076	Operating income	186 963 976	222 552 463
<u>44 264 551</u>	- Assessment rates	<u>51 217 350</u>	<u>44 713 100</u>
<u>56 626 105</u>	- Sale of electricity	<u>60 291 976</u>	<u>51 823 111</u>
<u>29 213 433</u>	- Sale of water	<u>27 255 697</u>	<u>30 545 034</u>
<u>45 409 987</u>	- Other service charges	<u>48 198 954</u>	<u>95 471 218</u>
<u>209 202 165</u>		<u>251 282 647</u>	<u>284 268 866</u>
<u>EXPENDITURE</u>			
71 616 274	Salaries, Wages and Allowances	78 941 508	92 108 578
82 571 825	General Expenditure	84 954 776	94 652 505
<u>27 622 213</u>	- Purchase of electricity	<u>29 648 908</u>	<u>32 302 000</u>
<u>1 264 193</u>	- Purchase of water	<u>1 652 978</u>	<u>1 145 905</u>
<u>53 685 419</u>	- Other general expenses	<u>53 652 889</u>	<u>61 204 600</u>
6 920 366	Repairs and Maintenance	7 283 721	8 305 407
8 428 902	Capital Charges	9 453 904	12 116 699
12 225 149	Contributions to Fixed Assets	46 150 459	66 610 594
<u>51 996 462</u>	Contributions	<u>21 791 269</u>	<u>21 791 269</u>
233 758 978	Gross Expenditure	248 575 637	295 585 052
<u>-15 351 813</u>	LESS: Amounts charged out	<u>-6 381 564</u>	<u>-6 483 570</u>
<u>218 407 165</u>	Nett Expenditure	<u>242 194 074</u>	<u>289 101 482</u>

APPENDIX E**DETAILED INCOME STATEMENT FOR THE YEAR ENDED ON 30 JUNE 2007**

2005/2006	2005/2006	2005/2006		2006/2007	2006/2007	2006/2007	2006/2007
Actual Income R	Actual Expenditure R	Actual Surplus/(Deficit) R	SERVICE	Actual Income R	Actual Expenditure R	Actual Surplus/(Deficit) R	Budget Surplus/(Deficit) R
122 394 166	146 101 739	-23 707 575	GENERAL SERVICES	162 198 426	176 734 020	-14 535 592	-27 054 332
67 424 954	93 368 270	-25 943 318	Community Services	79 361 877	108 541 086	-29 179 207	-35 005 506
	2 402 707	-2 402 707	Municipal Manager	0	2 638 551	-2 638 551	-2 562 527
	781 712	-781 712	Administration Community Service	382	687 519	-687 137	-942 403
	2 698 479	-2 698 479	Planning	300	1 730 366	-1 730 066	-1 372 453
	438 398	-438 398	Billing Office	0	2 044 691	-2 044 691	-2 284 582
	757 123	-757 123	Planning & Control (IDP)	0	1 053 954	-1 053 954	-840 943
	1 277 675	-1 277 675	Support Services	0	6 281 622	-6 281 622	-8 095 775
	7 290	-7 290	Community Development	0	909	-909	-19 363
44 264 551	10 026 482	34 238 068	Assessment Rate	51 217 350	6 062 288	45 155 062	50 320 326
0	27 915	-27 915	Youth Development	0	6 571	-6 571	-12 117
242 788	1 064 276	-821 489	Environmental Health	5 731	147 167	-141 436	-208 150
652	3 392 048	-3 391 397	Secretariat	4 209	3 194 952	-3 190 743	-3 828 925
	28 740	-28 740	Gender Commission	0	567	-567	-567
			Social Welfare Services	0	0	0	0
	493 939	-483 382	Industrial Area	68	444 603	-444 534	-459 332
1 252 892	5 412 142	-4 159 250	Fouriesburg Unit	23 597	4 820 867	-4 797 270	-5 744 280
1 217 834	3 584 494	-2 366 660	Paul Roux Unit	657 839	2 778 550	-2 120 711	-3 399 416
886 536	3 940 467	-3 053 931	Clarens Unit	23 951	3 404 818	-3 380 866	-4 246 632
272 166	2 167 479	-1 895 313	Rosendal Unit	25 693	3 354 511	-3 328 819	-4 101 308
7 418 174	15 286 162	-7 867 988	Council General	12 794 727	16 120 637	-3 325 910	-4 338 668
	165 909	-165 909	Information Management	0	254 179	-254 179	-374 227
9 795 182	8 580 894	1 214 288	Finances	12 456 751	10 345 891	2 110 860	3 079 369
			Finance admin	0	360 630	-360 630	-630 122
403 527	-43 174	446 701	Public Works Adm	479 233	246 857	232 377	-492 463
30 711	19 154 893	-19 124 182	Roads and Sundries	27 303	24 530 659	-24 503 356	-25 596 067
793 451	3 476 789	-2 683 338	Traffic	635 219	3 106 279	-2 471 060	-2 280 758
	1 114 842	-1 114 842	Speaker	0	929 379	-929 379	-1 245 301
	2 124 931	-2 124 931	Mayor	0	3 923 697	-3 923 697	-5 873 463
	64 120	-64 120	LED Agriculture	14 058	307 420	-293 362	-486 065
			LED Administration	0	532 687	-532 687	-610 718
	3 386 783	-3 386 783	Local Economic Development	0	3 512 554	-3 512 554	-4 376 388
248 808	1 336 681	-1 087 873	Human Resources	525 037	2 629 874	-2 104 837	-903 788
			Corporate services - admin	0	393 685	-393 685	-460 703
	3 840	-3 840	Learnership Programme	0	679	-679	-73 500
	-372 893	372 893	Internal Audit	0	1 357 039	-1 357 039	-1 916 392
199 490	199 490	0	Primary Health Care Bethlehem	210 241	221 537	-11 296	210 000
0	0	0	Admin Land & Housing	0	854 708	-854 708	-837 805
387 636	387 636	0	Intership Programme	260 189	260 189	0	0
9 498 386	19 041 300	-9 542 915	Subsidised Services	4 637 455	18 057 615	-13 420 160	-17 013 179
616 363	1 383 952	-767 589	Cemetery	579 405	1 513 210	-933 805	-927 692
23 051	1 104 565	-1 081 514	Library	25 912	1 139 654	-1 113 742	-1 250 388
6 673 190	4 955 141	1 718 049	Fire Fighting	1 877 138	4 678 048	-2 800 910	-4 870 544
	17 112	-17 112	Disaster Management	0	506 575	-506 575	-905 733
143 456	2 584 614	-2 441 158	Sport & Recreation	108 922	2 169 887	-2 060 965	-1 975 256
588 513	728 190	-139 677	Municipal Buildings - N/Offices	353 721	625 823	-272 102	-84 775
353 333	2 110 013	-1 756 680	Municipal Buildings - Townhall & Offices	1 147 491	616 092	531 399	32 315
311	10 000	-9 689	Museum	342	10 839	-10 496	-10 503
817 352	913 391	-96 039	Nature Conservation	283 018	1 032 943	-749 925	-617 002
30 770	4 702 005	-4 671 234	Parks	4 671	4 991 707	-4 987 036	-5 907 461
63 864	111 474	-47 610	Pretoriuskloof	54 565	266 328	-211 763	-160 746
47 943	262 543	-214 600	Swimming Pool	49 645	279 582	-229 937	-301 687
122 281	156 662	-34 382	Aerodrome	135 286	225 473	-90 187	-53 990
17 959	1 639	16 320	Creche Doekspeld	17 339	1 455	15 884	20 283

DETAIL INCOME STATEMENT FOR THE YEAR ENDED ON 30 JUNE 2007 (CONTINUED)

2005/2006 Actual Income R	2005/2006 Actual Expenditure R	2005/2006 Actual Surplus/(Deficit) R	SERVICE	2006/2007 Actual Income R	2006/2007 Actual Expenditure Actual	2006/2007 Actual Surplus/(Deficit) R	2006/2007 Budget Surplus/(Deficit) R
45 470 827	33 692 168	11 778 657	Economical Services	78 199 094	50 135 319	28 063 776	24 964 353
149 755	24 954	124 801	Staff Housing	159 355	43 308	116 047	76 702
246 184	-466 158	712 342	Supply Chain Management	155 407	22 658	132 749	-243 956
61 669	3 177	58 492	Municipal Taxi Terminal	63 843	3 696	60 148	56 209
256 391	28 435	227 956	Municipal Buildings - Strapp	68 475	0	68 475	0
18 941 875	14 978 194	3 963 681	Solid Waste Management - Refuse	29 579 278	16 485 600	13 093 679	8 762 754
1 949 147	2 448 764	-499 617	Mechanical Engineering	953 718	3 603 811	-2 650 093	-209 997
23 862 977	16 580 457	7 282 520	Project Management	815 960	833 291	-17 331	-122 341
2 830	94 346	-94 346	Sewerage	46 399 947	29 053 607	17 346 340	16 754 552
		2 830	Ikgatholeng Pleasure Resort	0	89 349	-89 349	-109 570
			Municipal Buildings - Market	3 112	0	3 112	0
968 460	2 517 654	-1 549 195	Housing Services	1 536 548	4 373 389	-2 836 841	-5 999 434
205 111	2 198 818	-1 993 707	Housing	687 039	4 136 169	-3 449 130	-6 524 944
538 211	219 189	319 022	Housing - Werda Flats	599 538	174 728	424 810	371 111
194 853	79 060	115 794	Housing - Sub Economical	217 671	47 917	169 754	139 727
30 284	20 588	9 696	Housing - 16 Flats Die Eike	32 301	14 576	17 725	14 672
85 839 537	69 787 771	16 051 766	Trading Services	87 547 673	61 086 666	26 461 007	28 221 150
56 626 105	53 050 724	3 575 380	Electricity : Dihlabeng	60 291 976	45 064 464	15 227 511	12 297 708
29 213 433	16 737 047	12 476 386	Water : Dihlabeng	27 255 697	16 022 202	11 233 495	15 923 442
209 202 164	218 407 165	-9 205 004	TOTAL	251 282 647	242 194 074	9 088 574	-4 832 616
							0
		2 546 656	Appropriation for the year (Refer to note 18)			-10 364 246	
		-6 658 345	Net surplus / (deficit) for the year			-1 275 672	
		6 932 917	Accumulated income / (deficit) at the beginning of the year			274 573	
		274 573	ACCUMULATED INCOME/(DEFICIT) AT THE END OF THE YEAR			-1 001 099	

STATISTICAL INFORMATION

A) GENERAL STATISTICS

		2006	2005	2004	2003	2002
BETHLEHEM:						
a) Population		26 175	26 175	26 175	26 175	26 175
b) Valuation of ratable properties		1 318 365 172	1 280 404 979	1 272 320 977	1 255 819 377	927 917 547
c) Valuation of non-ratable properties		151 852 833	152 055 333	152 055 333	108 876 020	108 876 020
d) Valuation Date		1 September '02	1 September '02	1 September '02	1 January 1996	1 January 1996
e) Valuation of residential and commercial properties		1 065 227 930	1 023 459 733	997 836 735	958 930 136	702 525 296
f) Valuation of Industrial, Agricultural and other properties		62 016 351	256 945 246	274 484 242	296 889 241	334 268 271
g) Valuation Departmental		191 120 891	152 055 333	152 055 333	160 537 834	
h) Number of residential and commercial properties (sites)		3 825	3 813	3 671	3 193	3 249
i) Number of Industrial, Agricultural and other properties (sites)		108	295	423	858	1662
j) Departmental		825	825	833	869	0
k) Rate of assessment:						
1.1	<u>Single Residential area:</u>					
	Land	0.04757	4.7574c/R	3.83c/R	3.42c/R	3.42c/R
	Improvements	0.00556	0.5562c/R	0.448c/R	0.40c/R	0.40c/R
1.2	<u>Other Zones:</u>					
	Land	0.05533	5.5328c/R	4.455c/R	4.05c/R	4.05c/R
	Improvements	0.02609	2.6093c/R	2.101c/R	1.91c/R	1.91c/R
1.3	<u>Single Business:</u>					
	Land	0.05847	5.8471c/R	4.78c/R	4.28c/R	4.28c/R
	Improvements	0.00684	0.6836c/R	0.55c/R	0.50c/R	0.45c/R
1.4	<u>Smallholdings (single residential):</u>					
	Land	0.02865	2.8652c/R	2.307c/R	2.06c/R	2.06c/R
	Improvements	0.00321	0.3208c/R	0.258c/R	0.23c/R	.23c/R
1.5	<u>Smallholdings (business):</u>					
	Land	0.03582	3.5816c/R	2.884c/R	2.56c/R	2.56c/R
	Improvements	0.00401	0.401c/R	0.332c/R	0.29c/R	.29c/R
1.6	<u>Building Clauses:</u>					
	Single Residential	0.00556	0.5562c/R	0.448c/R	0.40c/R	0.40c/R
	Sundry Zones	0.02609	2.6093c/R	2.101c/R	1.91c/R	1.91c/R
<u>Groenvoerlande Industrial Area</u>						
2.1	Land	0.10274	10.274c/R	8.272c/R	6.84c/R	6.84c/R
	Improvements	0.05004	5.0036c/R	4.029c/R	3.663c/R	3.33c/R
	Building Clauses	0.05004	5.0036c/R	4.029c/R	4.3663c/R	3.33c/R
<u>Government</u>						
3.1	<u>Single Residential Area:</u>					
	Land	0.03806	3.8059c/R	3.064c/R	3.42c/R	2.75c/R
	Improvements	0.00445	0.445c/R	0.358c/R	0.40c/R	0.30c/R
3.2	<u>Sundry Zones:</u>					
	Land	0.04426	4.4263c/R	3.629c/R	4.05c/R	3.22c/R
	Improvements	0.02087	2.0874c/R	1.711c/R	1.91c/R	1.53c/R
<u>Transnet</u>						
4.1	<u>Single Residential Area:</u>					
	Land	0.04757	4.7574c/R	3.830c/R	3.420c/R	3.420c/R
	Improvements	0.00556	0.5562c/R	0.448c/R	0.400c/R	0.400c/R
4.2	<u>Sundry Zones:</u>					
	Land	0.05633	5.6333c/R	4.536c/R	4.050c/R	4.050c/R
	Improvements	0.02657	2.6568c/R	2.139c/R	1.910c/R	1.910c/R

APPENDIX F

STATISTICAL INFORMATION (continued)

A) GENERAL STATISTICS

		2006	2005	2004	2003	2002
BETHLEHEM (continues)						
<u>Telkom</u>						
5.1	<u>Single Residential Area:</u>					
	Land	0.04757	4.7574c/R	3.830c/R	3.420c/R	3.420c/R
	Improvements	0.00556	0.5562c/R	0.448c/R	0.400c/R	0.400c/R
5.2	<u>Sundry Zones:</u>					
	Land	0.05633	5.6333c/R	3.830c/R	3.420c/R	3.420c/R
	Improvements	0.02657	2.6568c/R	0.448c/R	0.400c/R	0.400c/R
<u>Bakenpark</u>						
6.1	<u>Single Residential Area:</u>					
	Land	0.04757	4.7574c/R	4.536c/R	4.050c/R	4.050c/R
	Improvements	0.00556	0.5562c/R	2.139c/R	1.910c/R	1.91c/R
6.2	<u>Sundry Zones:</u>					
	Land	0.05633	4.7574c/R	3.830c/R	3.420c/R	3.420c/R
	Improvements	0.02657	0.5562c/R	0.448c/R	0.400c/R	0.400c/R
6.3	<u>Building Clauses:</u>					
	Single Residential Area	0.00556	0.5562c/R	4.536c/R	4.050c/R	4.050c/R
	Sundry Zones	0.02657	2.6093c/R	2.139c/R	1.910c/R	1.910c/R
<u>Government</u>						
7.1	<u>Sundry Zones:</u>					
	Land	0.04426	0.5562c/R	0.448c/R	0.40c/R	0.40c/R
	Improvements	0.02087	2.6093c/R	2.101c/R	1.91c/R	1.91c/R
BOHLOKONG:						
a)	Population	109 555	109 555	109 555	109 555	109 555
b)	Valuation of ratable properties	385 259 560	399 592 700	396 773 811	268 181 202	268 285 502
c)	Valuation of non-ratable properties	43 114 105	45 263 305	47 331 917	37 779 331	24 834 550
d)	Valuation Date	1 September '02	1 September '02	1 September '02	1 January 1996	1 January 1996
e)	Valuation of residential and commercial properties	343 450 560	358 882 700	350 277 105	225 428 100	230 365 500
f)	Valuation of Industrial, Agricultural and other properties	41 809 000	40 710 000	62 063 711	80 532 433	
g)	Valuation Departmental	-		31764912		
h)	Number of residential and commercial properties (sites)	9 577	9 335	8 997	6 741	9 148
i)	Number of Industrial, Agricultural and other properties (sites)	17	14	335		
j)	Departmental	482	482	291		
k)	<u>Rate of assessment:</u>					
1.1	<u>Other Zones:</u>					
	Land	0.05533	5,123c/R	4,45c/R	4,05c/R	4,05c/R
	Improvements	0.02269	2.416c/R	2.10c/R	1.91c/R	1.91c/R
1.2	<u>Single Residential Area:</u>					
	Land	0.04757	4,405c/R	3,83c/R	3,42c/R	R508.08p/a
	Improvements	0.00556	0515c/R	.440c/R	.400c/R	
1.3	<u>Government:</u>					
	Land	0.04426	4,099c/R	3,62c/R	4,05c/R	4,05c/R
	Improvements	0.01815	1,933c/R	1,71c/R	1,91c/R	1,91c/R

APPENDIX F

STATISTICAL INFORMATION (continued)

A) GENERAL STATISTICS

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
CLARENS:					
a) Population	3 500	3 500	3 500	3 500	
b) Valuation of ratable properties	141 989 986	136 969 993	19 411 405	61 190 550	
c) Valuation of non-ratable properties	6 953 858	6 953 856	67 966 001	78 583 941	
d) Valuation Date	1 Julie '2003	1 Julie '2003	1 Julie '1997		
e) Valuation of residential and commercial properties	138 549 986	133 529 991	80 254 104	56 112 700	
f) Valuation of Industrial, Agricultural and other properties	4 676 257	3 440 002	3 575 501	5 077 850	
g) Valuation Departmental	3 802 358	6 953 856	3 547 801		
h) Number of residential and commercial properties (sites)	1 290	1 250	1 227	1 215	
i) Number of Industrial, Agricultural and other properties (sites)	9	17	14	139	
j) Departmental	117	117	120		
k) <u>Rate of assessment:</u>					
1.1					
	<u>Single Residential area:</u>				
	Land	0.06937	5.585c/R	0.0893c/R	0.0638c/R
FOURIESBURG:					
a) Population	17 000	17 000	17 000	17 000	
b) Valuation of ratable properties	46 980 002	46 482 902	46 316 502	26 331 906	
c) Valuation of non-ratable properties	4 034 103	4 531 203	4 697 603	2 145 681	
d) Valuation Date	1 September '02	1 September '02	1 September '02		
e) Valuation of residential and commercial properties	40 356 602	23 353 801	23 187 401	17 847 791	
f) Valuation of Industrial, Agricultural and other properties	27 163 204	23 129 101	23 129 101	8 484 115	
g) Number of residential and commercial properties (sites)	3 741	682	646	612	
h) Number of Industrial, Agricultural and other properties (sites)	160	3 120	3 120	3 288	
i) Departmental	91	99	135		
j) <u>Rate of assessment:</u>					
1.1					
	<u>Single Residential area:</u>				
	Land	0.10800	8.736c/R	7.8c/R	7.8c/R
	Improvements	0.00417	0.336c/R	0.3c/R	0.3c/R
1.2					
	<u>Single Residential area - Mashaeng:</u>				
	Land	0.10800	8.736c/R	7.8c/R	
	Improvements	0.00417	0.336c/R	0.3c/R	
PAUL ROUX:					
a) Population	7 000	7 000	7 000	7 000	
b) Valuation of ratable properties	26 421 515	26 370 715	26 226 315	1 092 390	
c) Valuation of non-ratable properties	4 637 701	4 688 502	4 832 902	1 376 321	
d) Valuation Date	1 September '02	1 September '02	1 September '02		
e) Valuation of residential and commercial properties	18 922 314	13 199 100	13 161 700	553 230	
f) Valuation of Industrial, Agricultural and other properties	8 690 401	13 171 615	14 255 816	539 160	
g) Valuation Departmental	3 446 501	4 688 502	3 641 701		
h) Number of residential and commercial properties (sites)	1 998	431	429	430	
i) Number of Industrial, Agricultural and other properties (sites)	37	1 565	1 563	1 693	
j) Departmental	87	127	131		
k) <u>Rate of assessment:</u>					
1.1					
	<u>Single Residential area:</u>				
	Land	0.10800	33.60c/R	30.00c/R	30.00c/R

APPENDIX F

STATISTICAL INFORMATION (continued)

A) GENERAL STATISTICS

	2006	2005	2004	2003	2002
ROSENDAL:					
a) Population	7 130	7 130	7 130	7 130	
b) Valuation of ratable properties	7 491 501	7 438 951	7 433 601	7 432 150	
c) Valuation of non-ratable properties	4 179 001	4 231 551	4 236 901	4 239 050	
d) Valuation Date	1 August '99	1 August '99	1 August '99		
e) Valuation of residential and commercial properties	3 791 951	3 740 251	3 740 251	3 739 000	
f) Valuation of Industrial, Agricultural and other properties	5 170 700	3 698 700	3 693 150	3 693 150	
g) Valuation Departmental	2 707 851	4 231 551	4 236 901		
h) Number of residential and commercial properties (sites)	492	478	458	454	
i) Number of Industrial, Agricultural and other properties (sites)	719	719	716	806	
j) Departmental	45	63	86		
k) <u>Rate of assessment:</u>					
1.1					
	<u>Single Residential area:</u>				
	Land	0.20800	1.344c/R	1.2c/R	1.2c/R
	Improvements	0.00160	0.129c/R	0.115c/R	0.115c/R

B) ELECTRICITY STATISTICS

BETHLEHEM & BAKENPARK:

a) Number of users (residential and commercial)	1 948	1 939	1 619	5 165	3 361
Number of users (pre-pay)	3 905	3 782	3 579		
b) Number of units bought	136 940 943	136 940 943	132 001 809	139 060 814	130 477 216
c) Number of units sold	100 376 650	100 376 650	124 069 857	117 546 258	118 166 050
Number of units sold-prepay	82 982 249	25 409 583			
d) Number of units lost during reticulation (b-c)	28973988	11154710	7931952	21514556	12311166
e) Number of units lost during reticulation as % of (b)	8.15	8.15	6.01	15.47	9.44
f) Cost per unit bought	16c	16c	15c	16.95c	14.02c
g) Reticulation loss [(d) x (f)]					

CLARENS:

- a) Number of users (residential and commercial)
- b) Number of units bought
- c) Number of units sold
- d) Number of units lost during reticulation (b-c)
- e) Revenue per unit sold [Operating income) (c)]

FOURIESBURG:

a) Number of users (residential and commercial)	321	314	299	308	
b) Number of units bought	3 606 909	3 606 909	3 545 475	3 150 850	
c) Number of units sold	3 311 890	3 547 649	3 086 274	2 649 757	
Number of units lost during reticulation (b-c)	59 260	59 260	459 201	501 093	
d) Number of units lost during reticulation as % of (b)	1.64	1.64	12.95	15.9	
f) Cost per unit bought	23c	23c	20c		

PAUL ROUX & FATENG:

a) Number of users (residential and commercial)	304	102	1 594	314	
Number of users (residential and commercial)-prepay	1 538	1 511			
b) Number of units bought	3752132	3752132	3735145	3449864	
c) Number of units sold	1576121	1168020	3066574	1046462	
Number of units sold-prepay	1 178 440	1 921 107			
d) Number of units lost during reticulation (b-c)	663 005	663 005	668 571	2 403 402	
e) Number of units lost during reticulation as % of (b)	17.67	17.67	17.9	69.67	
f) Cost per unit bought	26c	26c	21c		

ROSENDAL:

a) Number of users (residential and commercial)	323	328	98	102	
b) Number of units bought	1 295 621	1 295 621	1 501 334	824 370	
c) Number of units sold	1 051 185	1 154 961	1 126 574	897 503	
d) Number of units lost during reticulation (b-c)	140 660	140 660	374 760	-73 133	
e) Number of units lost during reticulation as % of (b)	10.86	10.86	24.96	-8.87	
f) Cost per unit bought	19c	19c	14c		

DIHLABENG:

a) Cost per unit sold (operation expenditure)	25c	25c	23c		
b) Revenue per unit sold (operating income)	35c	35c	33c		

APPENDIX F

STATISTICAL INFORMATION (continued)

C) WATER STATISTICS

	2006	2005	2004	2003	2002
<u>BETHLEHEM, BAKENPARK & BOHLOKONG:</u>					
a) Number of users (residential and commercial) - Bohl - Bethlehem & Bakenpark	9 627 4 791	7 573 4 334	7 573 4 334	7 573 4 334	7 573 4 334
b) Number of units bought/purified KI	630 230	6 300 230	6 300 230	6 300 230	6 300 230
c) Number of units sold - KI - Bethlehem Bohlokong	3 363 057 291 605	3 439 496 2 681 038	3 439 496 2 681 038	3 439 496 2 681 038	3 439 496 2 681 038
d) Number of units lost during reticulation [(b) - (c)]	179 696	179 696	179 696	179 696	179 696
e) Number of units lost during reticulation as a % of (b)	2.85	2.85	2.85	2.85	2.85
f) Cost per unit bought/purified					
g) Reticulation loss [(d) x (f)]					

CLARENS:

a) Number of users (residential and commercial)	1 232	1 033	999	962	
Number of units bought/purified KI	296 080	296 080			
b) Number of units sold - KI	230 398	223 886	218 153	165 436	
Number of units lost during reticulation [(b) - (c)]	72194	72194			
Number of units lost during reticulation as a % of (b)	24.38	24.38			

FOURIESBURG:

a) Number of users (residential and commercial)	372	337	331	2770	
b) Number of units sold - KI	75 399	89 128	83 206	76 880	

PAUL ROUX & FATENG:

a) Number of users (residential and commercial)	1 921	1 587	1 552	1 639	
b) Number of units sold - KI	79 979	95 689	103 484	75 629	

ROSENDAL & MAUTSE:

a) Number of users (residential and commercial)	1201	796	1651	842	
b) Number of units sold - KI	42 364	59 993	47 838	32 422	

DIHLABENG:

Cost per unit bought	192c	192c			
a) Cost per unit sold (operation expenditure)	1.92c	1.92c	1.64c		
b) Revenue per unit sold (operating income)	4.29c	4.29c	3.46c		

D) SUNDRY STATISTICS**DIHLABENG:**

a) Surface in km	4739km	4739km	509.5km	61.7km	
b) <u>Number of registered voters during previous elections:</u> % of voters cast during previous elections - Dihlabeng	61 810 0.7559	61 810 0.7559	54 000 75.59%	54 000 75.59%	55.27%
c) <u>Fire Brigade/Ambulance Services/Security Department:</u> Fire Brigade (stations)	1	1	1	1	1
Number of Fire Brigade employees (administrative staff excluded)	23	23	20	20	28
Number of Fire Brigade vehicles	8	8	8	8	8
d) Building control - total of building plans approved Total value of building plans approved	276 32 800 000	276 32 800 000	338 41 000 000	312 37 257 000	325 1 984 776
e) <u>Parks and Recreation:</u> 1. Number of developed parks (surface of developed parks km ²)	1.32km ²	1.32km ²	1.32km ²	1.32km ²	1.32km ²
2. Number of tennis courts, rugby fields	20	20	20	20	20
f) Number of library books issued	295 240	295 240	261 312	254 979	262 265
g) Road and works - Total km of roads maintained Surface in hectare					
h) <u>Parks and Recreation:</u> 1. Number of developed parks (surface km ²)	1.77km ²	1.77km ²	1.77km ²	1.77km ²	1.50km ²
2. Number of tennis courts, rugby fields	5	5	5	5	5
i) Roads and works - Total km of roads maintained (after amalgamation)			250.3km tar 260.2km gravel	260km	140.4km tar 218.3km gravel
j) Total personnel in the service of Dihlabeng	812	774			